

Suite 2000, 885 West Georgia Street, Vancouver BC, Canada V6C 3E8
Tel: (604) 689-7842, Fax: (604) 689-4250
info@africaenergycorp.com, africaenergycorp.com

Press Release

Africa Energy to Present at Pareto Securities E&P Independents Conference

January 15, 2020 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) ("Africa Energy" or the "Company") announces that the Company's President and Chief Executive Officer, Garrett Soden, will be presenting at the Pareto Securities E&P Independents Conference in London, United Kingdom on Wednesday, January 22, 2020 at 9:40am Greenwich Mean Time (GMT).

A copy of the presentation will be available on Africa Energy's website below.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed on TSX Venture Exchange (ticker "AFE") and Nasdaq First North Stockholm (ticker "AEC"). Africa Energy is part of the Lundin Group of Companies.

For further information, please contact:

Sophia Shane Investor Relations, Canada +1 (604) 689-7842

Robert Eriksson Investor Relations, Sweden +46 701 112 615

info@africaenergycorp.com www.africaenergycorp.com

Important information

The information was submitted for publication through the agency of the contact persons set out above on January 15, 2020 at 1:00 a.m. Eastern Time.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB, +46 8 402 5000, certifiedadviser.se@paretosec.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.